

OUR BOSTON
COPPER LETTER

Premise of a More Active Market
and Higher Prices Was
Not Realized

METAL MARKET IS FIRMER

A Very Favorable Opinion of Old
Dominion. Expectation of Large
Earnings When the New Plant is
in Full Operation

Boston, Sept. 17. — The week has been rather disappointing to those who had expected a renewal of the bull movement in the coppers, no substantial gains having been scored, although trading in some of the leading stocks, such as Anaconda, Copper Range, Osceola, Isle Royale and Utah has been fairly active at times. The week opened badly, the list generally on Monday and Tuesday showing declines, but on Wednesday market sentiment showed a decided improvement, and Boston had one of the most active days that it has witnessed for a long time. Most of the copper shares, with Copper Range as a leader, made substantial gains. The opinion prevailed largely that the improvement was due to buying for Lawson account, he having for sometime predicted a big rise in Copper Range, but this was not borne out by the subsequent course of the market, as most of the advance scored was lost in the last two days' trading, and the market closed for the week featureless.

The Boston market is influenced to a great degree by New York, where the market has been somewhat erratic, occasioned by conflicting reports and influences, on the one hand by the uncertainty of crops, the reduction of cash reserves and higher rates for money, and on the other, by the larger earnings shown by the railroads, the improved business outlook and growing confidence in the future. The presidential election has its effect, although greatly lessened this year on account of the acceptability of both presidential candidates to the business interests of the country.

Unwarranted Crop Scare

The crop outlook is an important factor in influencing speculation at this time and will continue to affect the stock markets for two weeks yet, or until all danger from frost injury to corn is past. The recent discouraging reports appear not to be justified. The estimates based on the government report issued a few days ago are for a wheat crop of 559,000,000 bushels, for 2,489,000,000 bushels of corn, 865,000,000 bushels of oats, 138,600,000 bushels of barley, and 28,000,000 bushels of rye. This is a falling off in wheat, which was 637,821,000 bushels in 1903, and a falling off also in rye, which was a crop of 29,393,316 bushels last year. On the other hand, there will be gains in corn, oats and barley, if the present estimates are borne out. The entire yield of these five cereals in 1903 was 3,827,000,000 bushels, and the indicated crop for 1904 is 4,059,000,000 bushels. Taking corn, wheat and oats at the present prices and the government's estimate of crops, the value of the yield of these three cereals to the country in 1904 is \$2,300,000,000, as compared with \$1,700,000,000 in 1903. This is an immense gain. It means much for the farmer, and through him for all sorts of business interests. The \$600,000,000 extra which the corn, wheat and oats raisers will get for this year's work, if the present prospect is realized, will mean a large expansion in general trade.

Old Dominion

Old Dominion is exceedingly dull, the aggregate sales for the week being only about 500 shares. A local brokerage firm says:

"Old Dominion shares have been very badly neglected at our local stock exchange for several months. It has been extremely difficult to either buy or sell them in any quantity. Until the price gets around 20, it is probable that the volume of speculative trade in them will be very limited. Until the price crossed 15 recently it was hardly possible to either buy or sell 500 shares without making an impression of 1 1/2 to 2 points in the price."

"The situation with respect to Old Dominion is simply this: The mines of the Old Dominion Copper company proper and of the United Globe company are both looking very well; a new plant for the treatment of these ores is just about ready to be put into operation and it is expected that this plant will result in a very low cost of treatment; the management has brains and

character. As one feels sure or otherwise of these three qualities in connection with Old Dominion he will be more or less bullish on the stock.

"With the starting of the new furnaces, which should occur within a short time, we expect quite a speculation in Old Dominion shares. We notice a tendency to speak rather sturdily of them at the moment because the company has no plant in operation. Those in a position to be well informed are confident that immediately after the new plant is in operation results will tell a very favorable story.

"Boston feeling with respect to the Old Dominion company of Maine has been skeptical, very largely because of lack of faith in the value of the United Globe mines. We understand that we may expect the United Globe mines to ship to the new smelter about 100 tons per day of quite high-grade ore.

"While there is a floating indebtedness outstanding against the Old Dominion company of New Jersey, which floating indebtedness is held, as we understand, by the Old Dominion company of Maine there is no indebtedness, as we understand, against the United Globe Mines or against the Old Dominion company of Maine. Any earnings made by the Old Dominion company of New Jersey will necessarily be absorbed in repayment of the advances made to it by the Old Dominion company of Maine. And net earnings by the United Globe company will go to the Old Dominion company of Maine and be available for disbursement.

"We think we risk nothing in saying that inside interests hold it quite possible that the Old Dominion company of Maine will become a dividend payer within twelve months.

Metal Market Strong

The prices for copper show a hardening tendency and representatives of lake producers claim that the situation is really stronger than appears on the surface and that sales are being made at prices better than those quoted on the New York metal exchange. Lake is selling at 12 1/2 cents per pound, and electrolytic 12 1/2. It looks very much as though the prediction of 13-cent copper would be fulfilled by the first of October. Exports of copper for the current month will probably aggregate 17,000 tons a falling off from previous months; but, to offset this reduction the demand for copper at home is steadily improving. On the whole the outlook is very encouraging.

NEW SMELTER ALMOST READY

Will Be Turning Out Copper Within
Forty-eight Hours

The Old Dominion management, despite the most strenuous efforts, has found it impossible to blow in the first furnace of the new plant tomorrow, the date officially announced in these columns last week, but it is thought the calculation will not be missed by more than thirty-six hours, and it is highly probable that Saturday afternoon will see one of the furnaces in blast. One of the settlers was started out this morning and a fire was dried in the middle furnace for the first time this afternoon.

An immense amount of work has been done during the past week, including the grading for the bullion dump and for additional tracks, the construction of the great storage bins on the old smelter site, the shifting of the standard tracks and the laying of track for the hauling of bullion and slag, completion of the platform and skids for the lining of the converter shells, and completing the pipe connections. These and innumerable other things required to be done before the smelter can be brought into commission are now nearing completion. However, after the furnaces are regularly in blast it will take another month to put the finishing touches on the plant.

All the machinery in the new powerhouse has been tested and at full speed runs smoothly. The small locomotive for hauling slag had steam up this morning, and the electric motor that will deliver the ore from the big bins to the furnaces is ready for business. Everything, in fact, looks good for the successful operation of the new plant, which is one of the most modern and complete smelters in the southwest.

LOCAL MINING NEWS

W. H. Mercer informs us that Loper, Simpson and Sells, who have the contract for driving the Mercer tunnel, are making good progress. In ten days, with the aid of another man, they did 30 feet of work. The ground has become much softer than it was when they commenced work.

General Manager J. D. Copen, of the Inspiration Mining company, brought in some very rich copper ore from the Clipper mine. Two men

working in a drift took out about a ton of this ore yesterday, which is solid glance, carrying a high percentage of copper. We understand there is a foot or more of this ore in the face of the drift.

At the recent directors' meeting of the Iron Horse Mining company, held in Globe, J. N. McDonough was elected president; John Glasson, vice president; G. W. Woy, secretary, and M. J. Galpin, treasurer. It was decided to continue sinking the shaft. Judge Woy received returns from a shipment of 850 pounds of ore from the company's mine, showing values of \$16.62 per 100 pounds in silver, 7.2 per cent copper, and 7.1-7 per cent lead.

The Globe Mining company has been exploring the old workings of the Miami mine, and at the depth of 135 feet have opened a stope in which is exposed a 20-foot vein of silver and gray copper ore, some of it running high in both metals. As soon as the shaft has been cleaned out 100 feet below the 135-foot level, the work of taking out ore at several places will begin.

Judge R. M. Force, of the Arizona-Colorado Copper Belt & Gold Mining & Milling company, left for Denver and points farther east yesterday morning, and expects that the business of the company will detain him two months or longer. Foreman J. W. Bandhauer has his force at the mine organized and the work of sinking has been resumed. The shaft is bottomed in very good oxidized copper ore, carrying silver, and there is some sulphide now coming in. The showing is regarded as very favorable.

W. S. Owens is in town from the gold mines owned by him and Henry Goshen, of Douglas, and situated six miles southeast of the mouth of the San Pedro, and about one and a half miles from the Saddle Mountain Mining camp. Mr. Owens exhibited a specimen of the ore which is full of gold. Only a small streak of this rich ore has been uncovered, but its value runs up into the thousands. The vein has been opened to a depth of only 14 feet. Mr. Owens has recovered about \$2000 by crushing the ore in a mortar and shipping the gold thus extracted to the San Francisco mint. He shipped 51 sacks of ore that showed no free gold, to El Paso and they brought \$257.

A Good Citizen Gone

Edward Bowen, one of the old-timers of Globe, and a highly respected citizen, died at the hospital early last Friday morning of bronchitis and heart trouble. The remains were buried on Sunday afternoon, services being held by Rev. Wm. Renison at F. L. Jones' undertaking rooms and at the cemetery. The funeral was attended by a number of the old acquaintances of the deceased, who held him in high esteem. Mr. Bowen was a native of England and was 56 years of age. He had relatives in Colorado, Minnesota and elsewhere in this country, who have been apprised of his death.

An attempt was made last night to set fire to the Turf saloon. A lot of shavings had been placed against the building in the rear and lighted. Fortunately, a Chinaman discovered the blaze and extinguished it with a bucket of water. A youth known as the "Pecos Kid," who had a grudge against Abbott, the new proprietor of the Turf, was rounded up by Sheriff Rogers as the probable incendiary, and although there was no direct proof against the young man, he was very glad to be allowed to leave town p.d.q.

Mr. and Mrs. H. W. Clark and little son returned last Sunday from a two months' pleasure trip in California and to St. Louis. They left Miss Fannie M. Fisk in the latter city visiting Mrs. Watson, formerly Mrs. C. A. Fisk of Globe.

KILLED BY A MOVING TRAIN

A Man, Probably Intoxicated, Sits
Down on a Railroad Bridge and
Is Run Over

John B. Beeson, who had but recently come from Morenci, was killed by the cars last Friday forenoon at the first bridge below Banker's garden. As the train of nine cars, pushed by an engine, approached, Brakeman Hill, on the forward car, shouted a warning to Beeson, who squatted on the end of one of the bridge ties, expecting, no doubt, to be out of reach of the moving cars. He must have lost his balance, however, and fallen backward, as the forward car caught him and he was dragged about 30 feet before the train was stopped. When taken from underneath the second car he was already dead.

Acting Coroner Carlos held an inquest on the body and a verdict exonerating the train crew was rendered.

A letter addressed to Beeson from Worden-Alton company, constructing engineers, Morenci, Ariz., was received here the day following his death, and was opened by the coroner. From this letter it was learned that Beeson had been in their employ.

THE DEMOCRATS
IN CONVENTION

Nominate Mark Smith for Dele-
gate to Congress by Unani-
mous Agreement

STRONG PLATFORM ADOPTED

Col. J. F. Wilson Endorsed. State-
hood and National Irrigation the
Prominent Issues. Col. Wilson
Nominates Mark Smith

The democratic territorial convention, which convened in Phoenix on Thursday, September 15, nominated Mark Smith by acclamation, thus carrying out the wishes of the great body of democratic voters of the territory.

For joint-councilman from Pima and Santa Cruz counties, M. W. Bernard, of Tucson, was chosen by unanimous agreement.

The convention was called to order by Sam F. Webb, chairman of the territorial committee, whose brief address was well received.

Judge A. C. Baker, of Phoenix, was chosen temporary chairman of the convention, and J. F. Robertson, of Graham county, temporary secretary.

Maricopans Object

The only contest was over the adoption of the report of the committee on permanent organization, of which Will T. Webb, of Graham, was chairman. The Phoenix Enterprise alleges that the report was designed to shut off all debate, by submitting all resolutions without debate to the committee on platform. It was further designed to effect this purpose by making the members of the various committees appellate by the chair. Its adoption was opposed by W. D. Bell, of Maricopa, who wanted the appointment of the committee on resolutions taken out of the hands of the chairman, and to be conferred upon the county delegations, each to name a committeeman. Mr. Bell's amendment was lost by a vote of 125 to 70.

The Maricopans wanted to incorporate in the platform a freight and fare bill and a plank pledging the democratic members of the legislature to abolish the territorial board of equalization, but upon the defeat of Mr. Bell's amendment, they gave up the fight.

The chair appointed as committee on resolutions: Whitesides of Mohave, Barth of Apache, Barbage of Navajo, Glowner of Coconino, Ellinwood of Yavapai, Nugent of Yuma, Lake of Graham, Keating of Pinal, Strong of Cochise, Robertson of Gila, Sanders of Maricopa, Manning of Pima, Whiteside of Santa Cruz.

The platform as adopted is published in full on the fifth page of this paper. The following resolution was also adopted:

Resolved, That it is the sense of this convention that we most heartily endorse and approve the energetic and able efforts of Hon. J. F. Wilson in behalf of Arizona during his term of office as delegate to congress.

Mark Smith Nominated by Wilson

Col. J. F. Wilson, present delegate to congress, placed Mark Smith in nomination in a speech said to have been generous, eloquent and effective. George Purdy Bullard, of Maricopa, seconded the nomination of Mr. Smith, as did also Wiley Jones, of Graham, and Isaac Barth, of Apache.

Words of Mark Smith

In accepting the nomination as a candidate for delegate to congress, Mr. Smith said in part:

"In accepting this nomination I am not unmindful of the dangers which beset our cause, and I fully appreciate the specious arguments which will be made in efforts to allay your fears and induce the people to support the republican ticket in the coming campaign. If nothing more than party supremacy were involved in this contest, I would feel impelled to refuse your nomination. When the very autonomy of Arizona is involved, when her every interest is threatened, and my long experience in congress is demanded in her service, I stand ready to do my best, pledging the people of Arizona that every energy of my nature shall be exerted to its fullest extent in preventing the degradation of Arizona by making her, as your platform well says a vassal colony of New Mexico.

"The only issue in this campaign is the free, independent, separate, single statehood for Arizona, without embarrassing alliances with any other territory or people whatever.

"My position is, and the democratic

position is, and I believe the position of the people of Arizona is, that we will have separate statehood if we can get it; but failing in that, we will bear still further—yes, for all time—the degraded territorial condition which is now imposed upon us. There shall be no evasion of this issue. The congress will know, the people of the east will know, that the issue before the people of Arizona at the coming election is whether the democratic or the republican national position on statehood is acceptable to the people of Arizona. If the republican party prevails in this contest, congress would be justified in passing the joint bill, and no one could dispute that congress acted in accordance with the expressed wish of the people of Arizona, expressed through the most solemn and deliberate way—the ballot box.

"The national republican party is committed to the joint bill, and will pass it through congress unless the democrats in the senate defeat it by filibustering tactics. If a republican delegate be elected on any platform that our republican friends can write, his opposition would be about as effective as my friend's from New Mexico was. He will be set on in just the same inhuman way, and the democrats in the senate, knowing the attitude of the two parties in congress on this vital question, will very naturally conclude that Arizona by vote has adopted the joint state measure, and they will let us have it."

Territorial Committee

The territorial central committee was then chosen, composed of the following members:

Apache—Isaac Barth, W. H. Gibbons.
Cochise—M. J. Cunningham, Geo. H. Kelly, A. H. Wien, L. V. McCourt.
Coconino—J. B. Jones, George W. Glowner.

Gila—J. F. Hechtman, Alonzo Bailey.

Graham—J. H. Puckett, J. R. Hanford, J. N. W. Scarlett, W. T. Webb.

Maricopa—Neri Osborn, N. A. Sanders, C. B. Wood, B. B. Mower, C. R. Hakes.

Mohave—Ira M. George, E. F. Thompson.

Navajo—W. H. Barbage, George B. Simpson.

Pima—Judge O. T. Rouse, Amos O'Keefe, M. G. Mamaneigo, W. R. Manning.

Pinal—J. E. O'Connor, Elisha Crane, J. F. Burns.

Santa Cruz—H. W. Purdy, Richard Ferrell.

Yavapai—John Lawler, D. A. Burke, W. J. Mulverson, H. D. Ross.

Yuma—M. J. Nugent, W. E. Marvin, H. R. Crandall.

E. E. Ellinwood, of Prescott, was elected chairman of the territorial central committee, and J. P. Dillon, of Prescott, was elected secretary. By resolution, they were accorded votes in the committee and the chairman was authorized to fill any vacancies on the committee that may occur during the tenure of his office.

THE REBEKAHS ENTERTAIN

Celebrate the Anniversary of Their
Organization. Large Attendance

The local lodge of Rebekahs celebrated the fifty-third anniversary of their organization last night. The spacious lodge rooms in Odd Fellows' building were filled with a goodly company, numbering about seventy-five people. There was no set program, but the occasion was none the less enjoyable because informal. Cards were the order of the evening until 11 o'clock, when the prizes were awarded. Mrs. J. J. Keegan and Mr. Charles Davidson, who excelled in play, received beautiful pictures, while the consolation prizes went to Miss Nannie Shanley and Mr. Alfred Kinney.

An interval was given to music, with the full appreciation of the auditors. Mrs. J. F. Patton sang "Davy Jones" and responded to repeated encores with "Forgotten." Miss Walton sang "Robbin's Song" and also rendered several beautiful selections on the piano.

For refreshments, cake and ice cream were served in generous portions, after which some of the guests indulged in dancing. At midnight the company dispersed with expressions of pleasure and best wishes to the Rebekah lodge of Globe.

D. CADY HERRICK FOR
GOVERNOR NEW YORK

Saratoga, N. Y., Sept. 21.—The leaders today resumed the conference on the democratic nomination for governor. Finally Justice D. Cady Herrick, of Albany, was agreed on and his nomination by the convention is expected to follow. Francis Burton Harrison was agreed on for lieutenant governor.

John Kiser and Mrs. Ida DeCloss were married on the 20th inst., by Judge P. O. Robertson.

REPUBLICANS OF ARIZONA

In Convention, Nominate B. A. Fowler
for Delegate to Congress

The republican territorial convention which was held in Prescott last Saturday, nominated B. A. Fowler, of Phoenix, for delegate to congress and E. M. Dieckman for joint councilman from Pima and Santa Cruz counties. Mr. Fowler was placed in nomination by Judge Jos. H. Kibbey, of Maricopa county, and W. J. Kirkpatrick, of Pima, performed a like service for W. F. Cooper. The vote resulted: Fowler 112, Cooper 73. The nomination was then made unanimous. Messrs. Fowler and Cooper addressed the convention, urging republicans to work earnestly for success in the coming election.

The convention was called to order by Secretary of the Territory W. F. Nicho's, chairman of the territorial committee. The temporary officers were Frank R. O'Brien, of Cochise, chairman; J. F. Cleveland, of Graham, secretary, and Fen S. Hildreth, assistant secretary.

The committee on permanent organization named Capt. John T. Hogue, of Apache county, chairman, and Harry R. Trittle, of Maricopa, secretary.

The platform reaffirms devotion to the policies and principles of the republican party as enunciated in the national republican platform and approves of republican legislation. The administration at Washington is endorsed and President Roosevelt's course in the Panama matter approved. Credit for the passage of national irrigation laws is claimed for the republican majority in congress. Governor A. O. Brodie is also endorsed. Single statehood is demanded, and it is declared that republicans are "unalterably opposed to the admission of the territories of Arizona and New Mexico into the union as one state, preferring to remain a territory indefinitely rather than such union." The action of the democratic majority in the last territorial council in passing a resolution favoring joint statehood is "deeply regretted and deplored." The republican policy of "protection to American industries and American labor" is upheld, and the claim is made that the republican party stands for the best interests of labor.

To offset the bid of the democratic convention for the vote of Pinal county, Judge Kibbey introduced a resolution pledging the support of Fowler to the San Carlos reservoir and other feasible irrigation enterprises.

CATTLE STEALING SUSPECTED

Richards and McLane Arrested. The
Latter Released

Ranger Roundtree and Deputy Jim McGee, of Florence, overtook and arrested John Richards and Jake McLane in Webster gulch last Monday night, with about thirty head of cattle in their possession, which they had driven from the old town of Pinal. A man had recognized the brand on one of the animals in the bunch—7A—as that of Ramon Arballo, a well-known cattleman of Pinal county, but it is alleged that Richards and McLane denied this, claiming the cow belonged in Globe.

The circumstance was reported in Florence and the officers took the trail of Richards and McLane, and overtook them as stated. As it was then too dark to distinguish brands the prisoners were brought to Globe and placed in jail. Tuesday Officer Roundtree and McGee, accompanied by Inspector Brannaman and Ranger Sparks and Anderson, went out to Webster gulch, where the cattle were corralled, and found a number of them to have what they believed to be burned brands, and to belong to Irwin & Craig, and to Mr. Frazier.

The cow with the 7A brand was not found, and had evidently been dropped from the bunch. There was no steer among them belonging to Da Clymer, of Troy, which McLane said Clymer had given him authority to drive to Globe and sell for him, but this Clymer denied, although he refused to prosecute McLane. Dudley Craig, who examined the brand thought some of the cattle were his but if the brands had been altered, was nicely done, and Mr. Craig did not feel warranted in swearing to the ownership of the cattle.

As it was not probable that a cow could be made against McLane he was released. Richards was taken to Florence to answer a similar charge there.

Richards was paroled from the penitentiary only three or four months ago. McLane was convicted of cattle stealing in the district court of Pinal county and sentenced to a term Yuma, but the supreme court granted him a new trial and the case against him has not since been pushed.